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## DEALS

Indonesia privately places new Sukuk series; reopens auction for six existing series

**Matrix Concepts** raises RM50 million (US\$12.63 million) through the issuance of Islamic commercial paper

**Sabah Credit Corporation** issues Islamic commercial papers

**Bank Negara Malaysia** floats Islamic instruments totaling RM63.88 billion (US\$16.06 billion)

**NASDAQ Dubai** admits **Noor Bank's** US\$500 million five-year Sukuk

**QIIB** waiting for the right time to print five-year Sukuk, says CEO

**Kuwait Finance House** to establish US\$3 billion Sukuk program; receives provisional rating of '(P)A1'

**Central Bank of Kuwait** issues KWD160 million (US\$528.05 million)-worth of conventional bonds and Tawarruq facilities

**Telekom Malaysia** issues Islamic medium-term note worth RM250 million (US\$62.92 million)

**AEON** raises RM100 million (US\$25.17 million) through the issuance of Islamic commercial paper

## NEWS

**Islamic Finance Project Management Office** proposes same tax on Islamic finance products with conventional offerings

Report on **1MDB** says proceeds raised via many sources including Islamic papers not fully used for intended purposes; Swiss and Singaporean authorities

ready to commence talks with Malaysia on scandal

**Otoritas Jasa Keuangan** admits shares of **Guna Timur Raya** onto list of Shariah securities

**Amana Bank** establishes third self-banking center in Thihariya

Punjab government introduces Islamic crop insurance

**Punjab University Hailey College of Banking & Finance** and **Al Baraka Bank** enter into agreement to facilitate academic excellence

Indonesian Islamic banks to enhance Hajj services

**Indonesian Stock Exchange** launches new Islamic index

Malaysian government's intention to abolish highway tolls will impact Sukuk and bond market

**Amana Bank** collaborates with **mCash** to bring easier payment solution to customers

**Investcorp** launches platform to enter Germany's dental sector with two completed initial investments

## RESULTS

**Bank ABC Islamic** records 28.13% increase in net profit for first quarter of 2018

## ASSET

## MANAGEMENT

**Blossom Finance** opens enrollment for its first publicly available Islamic microfinance fund

**Equitativa**, on behalf of **Emirates REIT**, enters into buy and leaseback

agreement with Lycee Francais Jean Mermoz

## TAKAFUL

**Al Ahlia Cooperative Insurance Company** receives **Saudi Arabian Monetary Authority's** approval for proposed merger with **Gulf Union Cooperative Insurance Company**

**Takaful Emarat** establishes new brand to complement acquisition of **Al Hilal Takaful**

**Saudi Indian Cooperative Insurance Company** receives **Saudi Arabian Monetary Authority's** approval for capital reduction

Saudi Takaful firms announce reduction in capital

## RATINGS

**MARC** affirms investment manager rating of **IMR-2** on **Kenanga Islamic Investors**

**Mashreq Capital's** investment manager quality assessment falls one notch to **MQ2**

**Projek Lebuhraya Usahasama's** Sukuk Musharakah program affirmed at 'AAAIS'

## MOVES

Five board members of **Danajamin Nasional** to retire; **Suresh Menon** appointed as new director

**Adissadikin Ali** now president of **Association of Islamic Banking and Financial Institutions Malaysia**

**Abdulkader Thomas** resigns from **Meethaq Islamic Banking's** Shariah supervisory board

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